

Shareholders' meeting will be held on 12 October 2023

The board of directors of Reginn hf. ("Reginn" or the "Company") announces that an extraordinary shareholders' meeting will be held at the Reykjavík EDITION, Bryggjugata 8, 101 Reykjavík, Thursday, 12 October the next, at 4 PM.

The meeting's agenda is as follows:

1. Authorisation for the board of directors to increase the share capital of the Company to settle a voluntary takeover offer for all shares of Eik fasteignafélag hf. ("Eik").

Reginn's board of directors proposes that changes be made to paragraph 2, art. 4 of the company's articles of association, replacing the current authorisation to the board of directors to increase the company's share capital in order to settle the voluntary takeover offer for all of Eik's shares, with a new authorisation to the board of directors to increase the share capital for up to ISK 1,670,351,049 at nominal value to settle the voluntary takeover offer for all shares in Eik's. The subscription price shall be in accordance with the terms of the voluntary takeover offer. The new shares will grant rights from the date of registration of the share capital increase and the same provisions shall apply to the newly issued shares as are otherwise provided for in the articles of association. The board of directors is, furthermore, authorised to make changes to the articles of association in accordance with the share capital increase. Shareholders shall waive their priority rights according to art. 34 in Act No. 2/1995 of the Limited Liability Companies. The authorisation shall be valid for 12 months from the date of its approval.

2. Any further business, lawfully put forward.

Shareholders of record according to the company's share registration system on the date of the shareholders' meeting may exercise their rights at the meeting. A shareholder can instruct a proxy to attend the meeting on his or her behalf. The proxy holder shall present a written or electronic proxy form, which shall be dated, available on the company's website. Please note that the proxy form can never be valid for more than a year from its issue.

Proxy forms are requested to be sent in a timely manner before the shareholders' meeting at fjarfestatengsl@reginn.is, signed by a shareholder or an authorised signatory. Any participant in the meeting is permitted to present a proxy form when attending the meeting but must then ensure that it is presented in a timely manner so that it can be verified. Proxy forms will not be validly revoked once they have been submitted if meeting documents have been handed over or the meeting has begun, whichever starts sooner.

Each shareholder is entitled to have a specific matter taken for consideration at the meeting, provided that they request so in writing to the board of directors no later than one week before the meeting. It is important that proposals are handed over with sufficient advance to allow the matter concerned to be placed on the meeting's agenda, but never later than 10 days before the general meeting, or at 4 PM on 2 October 2023. Proposals may be sent before the meeting by e-mail to fjarfestatengsl@reginn.is.

At shareholders' meetings, each króna of share capital carries one vote. Further information about the shareholders' rights can be found on the company website.

Meeting documents will be available at the company's office and on the meeting's website: www.reginn.is/fjarfestavefur. The final agenda and proposals will be available at least one week before the meeting, according to art. 18 of the company's articles of association. The shareholders' meeting will be held without printed documents.

Kópavogur, 20 September 2023
Board of directors of Reginn hf.